David E. Mollón (DM-5624) Steven M. Schwartz (SS-4216) WINSTON & STRAWN LLP 200 Park Avenue New York, New York 10166 (212) 294-6700

Attorneys for Defendants Amaranth Advisors L.L.C. and Amaranth Advisors (Calgary) ULC

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE: AMARANTH NATURAL GAS

COMMODITIES LITIGATION : **Electronically Filed**

This Document Relates to: Master File No.: 07 Civ. 6377 (SAS) :

ALL ACTIONS Oral Argument Requested

NOTICE OF MOTION TO DISMISS THE CORRECTED CONSOLIDATED CLASS ACTION COMPLAINT BY DEFENDANTS AMARANTH ADVISORS L.L.C. AND AMARANTH ADVISORS (CALGARY) ULC

PLEASE TAKE NOTICE that upon the accompanying memorandum of law and declaration and exhibits thereto, and upon all prior pleadings and proceedings herein, Defendants Amaranth Advisors L.L.C. and Amaranth Advisors (Calgary) ULC, by and through their undersigned counsel, respectfully move this Court, before the Honorable Shira A. Scheindlin, United States District Judge, at the United States District Court, Southern District of New York, 500 Pearl Street, New York, New York, on such day and at such time designated by the Court, for an order (a) pursuant to Federal Rules of Civil Procedure 12(b)(6), 12(b)(1) and/or 8(a) dismissing this action for failure to state a claim upon which relief may be granted or, in the alternative, pursuant to Federal Rule of Civil Procedure 9(b) dismissing this action for failure to

plead fraud with particularity; and (b) granting such other relief as this Court deems just and proper.

PLEASE TAKE FURTHER NOTICE that pursuant to the schedule set by the

Court, papers in opposition to this motion shall be served on or before May 30, 2008, and Defendants' reply papers shall be served on or before June 30, 2008.

Dated: New York, New York April 28, 2008

Respectfully submitted,

WINSTON & STRAWN LLP

By: /s/ David E. Mollón David E. Mollón (DM-5624) Steven M. Schwartz (SS-4216) dmollon@winston.com sschwartz@winston.com

200 Park Avenue New York, New York 10166 (212) 294-6700

Stephen J. Senderowitz Kristen V. Grisius Gretchen A. Vetter ssenderowitz@winston.com kgrisius@winston.com gvetter@winston.com

35 West Wacker Drive Chicago, IL 60601 (312) 558-5600

Attorneys for Defendants Amaranth Advisors L.L.C. and Amaranth Advisors (Calgary) ULC

TO:

Vincent Briganti, Esq. Geoffrey M. Horn, Esq. Lowey Dannenburg Bemporad Selinger & Cohen, P.C. White Plains Plaza One North Broadway White Plains, NY 10601

Gregory Asciolla, Esq. Bernard Persky, Esq. Labatow Sucharow & Rudoff LLP 140 Broadway New York, NY 10117

Louis F. Burke, Esq. Louis F. Burke PC 460 Park Avenue 21st Floor New York, NY 10022

Christopher J. Gray, Esq. Law Office of Christopher J. Gray P.C. 460 Park Avenue 21st Floor New York, NY 10022

Samuel Howard Rudman, Esq. Robert M. Rothman, Esq. Coughlin, Stoia, Geller, Rudman & Robbins LLP 58 South Service Road Melville, NY 11747

Christopher Lovell, Esq. Ian Trevor Stoll, Esq. Lovell Stewart Halebaian LLP 500 Fifth Avenue 58th Floor New York, NY 10110

Attorneys for Plaintiffs

Geoffrey Aronow, Esq. Joseph Fagan, Esq. Heller Ehrman LLP 7 Times Square New York, NY 10036

Attorneys for Defendant Nicholas Maounis

Karl Geercken, Esq. Alan Mark Kanzer, Esq. Craig Carpenito, Esq.

Filed 04/28/2008

Alston & Bird, LLP 90 Park Avenue New York, NY 10016

Attorneys for Defendant TFS Energy Futures Inc.

Amelia T.R. Starr, Esq. Sheldon L. Pollock, Esq. Dharma B. Frederick, Esq. Davis Polk & Wardwell 450 Lexington Avenue New York, NY 10017

Attorneys for Defendant Amaranth LLC

Steven R. Golderg, Esq. Steven R. Goldberg, Attorney-at-Law One North End Avenue, Suite 1107 New York, NY 10282

Attorneys for Defendant ALX Energy Inc.

Mark Stein, Esq. Brijesh Dave, Esq. Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017

Attorneys for Defendant Matthew Donohoe

Adam Hakki, Esq. Shearman & Sterling LLP 599 Lexington Ave New York, NY 10022

Attorneys for Defendant Amaranth International Limited

Marguerite Dougherty, Esq. Eric S. Goldstein, Esq. Mark Pomerantz, Esq. Daniel Toal, Esq. Jason Wilson, Esq. Paul, Weiss, Rifkind, Wharton & Garrison LLP 1285 Avenue of the Americas New York, NY 10019

Attorneys for Defendant J.P. Morgan Chase & Co.

Michael S. Kim, Esq. Kobre & Kim LLP 800 Third Avenue New York, NY 10022

Attorneys for Defendant Brian Hunter

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK ------

IN RE: AMARANTH NATURAL GAS **COMMODITIES LITIGATION**

This Document Relates to:

: 07 Civ. 6377 (SAS)

ALL ACTIONS

CERTIFICATE OF SERVICE

I, KENNETH DAVID WEST, hereby certify under penalty of perjury that on April 28, 2008 I caused to be served Memorandum of Law In Support of Motion to Dismiss the Corrected Consolidated Class Action Complaint by Defendants Amaranth Advisors L.L.C. and Amaranth Advisors (Calgary) ULC, Notice of Motion to Dismiss the Corrected Consolidated Class Action Complaint by Defendants Amaranth Advisors L.L.C. and Amaranth Advisors (Calgary) ULC and Declaration of David E. Mollón with exhibits dated April 28, 2008, by operation of the Court's Electronic Case Filing system and by the means indicated below, upon the following counsel:

By E-mail and Overnight Delivery

Vincent Briganti, Esq. Geoffrey M. Horn, Esq. Lowey Dannenburg Bemporad Selinger & Cohen, P.C. White Plains Plaza One North Broadway White Plains, NY 10601

By E-mail and Overnight Delivery

Gregory Asciolla, Esq. Bernard Persky, Esq. Labatow Sucharow & Rudoff LLP 140 Broadway New York, NY 10117

By E-mail and Overnight Delivery

Louis F. Burke, Esq. Louis F. Burke PC 460 Park Avenue 21st Floor New York, NY 10022

By E-mail and Overnight Delivery

Christopher J. Gray, Esq. Law Office of Christopher J. Gray P.C. 460 Park Avenue 21st Floor New York, NY 10022

By E-mail and Overnight Delivery

Samuel Howard Rudman, Esq. Robert M. Rothman, Esq. Coughlin, Stoia, Geller, Rudman & Robbins LLP 58 South Service Road Melville, NY 11747

By E-mail and Overnight Delivery

Christopher Lovell, Esq. Ian Trevor Stoll, Esq. Lovell Stewart Halebaian LLP 500 Fifth Avenue 58th Floor New York, NY 10110

By E-mail and Overnight Delivery

Geoffrey Aronow, Esq. Joseph Fagan, Esq. Heller Ehrman LLP 7 Times Square New York, NY 10036

By E-mail and Overnight Delivery

Karl Geercken, Esq. Alan Mark Kanzer, Esq. Craig Carpenito, Esq. Alston & Bird, LLP 90 Park Avenue New York, NY 10016

By E-mail and Overnight Delivery

Amelia T.R. Starr, Esq. Sheldon L. Pollock, Esq. Dharma B. Frederick, Esq. Davis Polk & Wardwell 450 Lexington Avenue New York, NY 10017

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Steven R. Golderg, Esq. Steven R. Goldberg, Attorney-at-Law One North End Avenue, Suite 1107 New York, NY 10282

By E-mail and Overnight Delivery

Mark Stein, Esq. Brijesh Dave, Esq. Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017

By E-mail and Overnight Delivery

Adam Hakki, Esq. Shearman & Sterling LLP 599 Lexington Ave New York, NY 10022

By E-mail and Overnight Delivery

Marguerite Dougherty, Esq. Eric S. Goldstein, Esq. Mark Pomerantz, Esq. Daniel Toal, Esq. Jason Wilson, Esq. Paul, Weiss, Rifkind, Wharton & Garrison LLP 1285 Avenue of the Americas New York, NY 10019

By E-mail and Overnight Delivery

Michael S. Kim, Esq. Kobre & Kim LLP 800 Third Avenue New York, NY 10022

Dated: New York, New York April 28, 2008

KENNETH DAVID WEST